

Scrip Code: 536264



Date: 29th May 2024

To,
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Mumbai - 400 001.

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and all the other applicable provisions thereto, please find attached Press Release dated 29th May 2024 in relation to announcement of Financial Results for Q4 & FY24.

Kindly take on record the above.

Thanking You

For Tiger Logistics (India) Limited

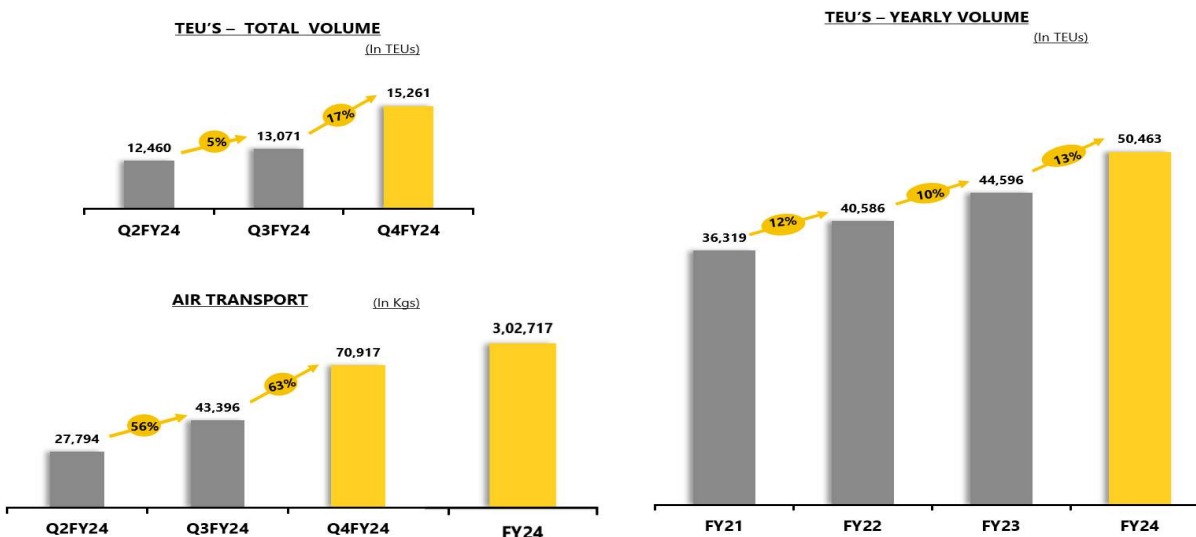
**Vishal Saurav Gupta
Company Secretary & Compliance Officer**

Tiger Logistics (India) Limited Reports its Q4 & FY24 Financial Results with Notable Growth and Milestones

- 🏆 In Q4FY24, revenue was ₹93 Cr, showing a 78.5% increase QoQ, and a 51.9% increase YoY. EBITDA for Q4FY24 was ₹5 Cr, reflecting a 17.6% increase QoQ and an 81.4% increase YoY, with an EBITDA margin of 5.0%. PAT for Q4FY24 was ₹4 Cr, an upward QoQ & YoY growth of 9.3% and 82.3% respectively, with a PAT margin of 4.3%.
- 🏆 For FY24, revenue was ₹240 Cr, a decrease of 44.6% compared to FY23. EBITDA for FY24 was ₹15 Cr, a decrease from ₹26 Cr in FY23. The EBITDA margin for FY24 was 6.3%. PAT for FY24 was ₹13 Cr with a PAT margin of 5.4%.
- 🏆 Our Quarterly & Yearly Total TEU's volume demonstrated a growth of 17% on a QoQ basis and 13% on a YoY basis respectively. Additionally, in the quarter we registered a 63% growth in the air transport segment on a QoQ basis.
- 🏆 In FY24, our Net Worth has crossed ₹100 Cr, marking a significant milestone for the company.
- 🏆 "FreightJar", our proprietary digital freight booking and management platform, was named Digital Startup of the Year at the Northern India Multimodal & Logistics Awards 2024 in New Delhi.

29th May 2024, New Delhi – Tiger Logistics (India) Ltd., a BSE-listed international logistics company is delighted to share its Audited Financial Results for the Q4 & FY24 period which ended on 31st March 2024.

Operational & Financial Performance for Q4 & FY24:



Parameters (₹ in Lakhs)	Quarterly					Yearly	
	Q4FY24	Q3FY24	QoQ	Q4FY23	YoY	FY24	FY23
Revenue	9,271.3	5,195.0	78.5%	6,103.5	51.9%	24,025.8	43,334.8
EBITDA	467.5	397.6	17.6%	257.7	81.4%	1,502.2	2,592.2
EBITDA Margin	5.0%	7.6%	(261) bps	4.2%	82 bps	6.3%	6.0%
PAT	402.6	368.4	9.3%	220.9	82.3%	1,296.3	2,321.2
PAT Margin	4.3%	7.1%	(275) bps	3.6%	72 bps	5.4%	5.3%

Commenting on the results, Mr. Harpreet Singh Malhotra, Chairman & MD of Tiger Logistics (India) Limited said,

"The past year has been a testament to Tiger Logistics' resilience and adaptability in the face of global challenges. Despite uncertainties stemming from geopolitical tensions and supply chain disruptions, our company has not only weathered the storm but also emerged stronger than ever. In Q4FY24, our revenues surged to ₹92.7 Cr, marking an impressive 78.5% increase on QoQ and a 51.9% YoY rise, signalling a robust recovery in the logistics sector. This remarkable growth was fuelled by our strategic response to the prolonged disruptions in the Red Sea and our ability to capitalise on heightened demand in the container market.

Furthermore, the performance of our digital platform, FreightJar, underscores our commitment to innovation. Within its inaugural year, FreightJar has surpassed expectations, exemplifying our dedication to providing cutting-edge logistics solutions. With the recent launch of FreightJar 2.0, we are poised to revolutionise how SMEs and MSMEs manage their import and export shipments, solidifying our position as leaders in the industry. As we look to the future, our focus remains on boosting revenue, sustaining cost controls, and optimising operations, ensuring continued success and growth for Tiger Logistics. We extend our heartfelt gratitude to our shareholders for their unwavering support, and together, we are confident in our ability to navigate the path ahead with strength and determination."

About Tiger Logistics (India) Ltd. (BSE:536264):

Tiger Logistics (India) Limited is a BSE-listed leading international logistics player known for its expertise in handling the import and export of cargo and projects. It has a very strong base of approximately 50 agents and partners all over the world. Its competitive edge lies in its Asset Light Model and providing a one-stop solution to Customers for International Trades. The company provides logistics services across varied sectors thereby hedging its risk during downturns in the economic cycle. For more information, please visit the company website: www.tigerlogistics.in

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential, and target dates for project-related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

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